

Credit Rating Agency of Bangladesh Ltd.

Rating Award & Validity Date

Date: 19/07/2010

Name of Company	Rating-LT	Rating-ST	Validity Date
Corporate			
1) Aftab Automobiles Limited	AA3		28-Feb-11
2) Agni Systems Ltd.	BBB1		31-Dec-10
3) Alliance Holdings Ltd.	A3		30-Jun-11
4) Al-Madina Pharmaceuticals Ltd.	BBB3		31-Dec-10
5) Aman Associates Ltd.	BBB3		31-Dec-10
6) Aman Cement Ltd.	A3		31-Dec-10
7) Aman Cotton Fibrous Ltd.	A3		31-Dec-10
8) Aman Feed Ltd.	BBB1		31-Dec-10
9) Aman Plant Tissue Culture Ltd.	A1		31-Dec-10
10) Aman Tex	A3		23-Sep-10
11) Aman Trading Corporation	BBB3		31-Dec-10
12) Apex Foods Ltd.	BBB1		31-Dec-10
13) Apex Lingerie Ltd.	A1		31-Dec-10
14) Apex Spinning & Knitting Mills Ltd.	A1		30-Sep-10
15) Apparel 21 Limited	A3		30-Jun-11
16) Apollo Ispat Complex Ltd.	BBB3		31-Dec-10
17) Asian Fabrics Mills Ltd.	BB1		31-Dec-10
18) Asian Specialized Textile Mills Ltd.	BB2		31-Dec-10
19) Asian Textile Mills Ltd.	BB2		31-Dec-10
20) B. J. Bed Co. Ltd. - Corporate	BBB2		25-Oct-10
21) B. J. Geo-Textile - Corporate	BBB1		25-Oct-10
22) B. J. Padding & Quilting	BBB2		25-Oct-10
23) B. J. Trading - Corporate	BBB3		25-Oct-10
24) Bangladesh Development Group	BBB2		31-Dec-10
25) Bashundhara Dredging Company Ltd.	BBB3		31-Oct-10
26) Bashundhara Food & Beverage Industries Ltd.	BBB2		30-Sep-10
27) Bashundhara Industrial Complex Ltd	BBB2		30-Sep-10
28) Beach Hatchery Ltd.	B3		30-Sep-11
29) Beacon Pharmaceuticals Ltd.	BBB2		31-Dec-10
30) Brothers Cement Ltd.	BB1		31-Dec-10
31) BSB Spinning Mills Ltd.	BBB2		31-Dec-10
32) Chittagong Waste Treatment Plants Ltd.	BBB3		31-Dec-10
33) Concorde Garments Ltd.	A2		31-Dec-10
34) Crown Fashion & Sweater Ind. Ltd.	A2		30-Jun-11
35) Crown Wool Wear Ltd.	A3		30-Jun-11
36) Delta Spinners Ltd.	BBB3		31-Dec-10
37) Din Timbers Indus. Inter. Pvt. Ltd.	B3		10-Aug-10
38) Esquire Accessories Ltd.	A3		30-Jun-11
39) Esquire Dyeing Industries Ltd.	AA1		31-Dec-10
40) Esquire Electronics Ltd.	AA3		31-Dec-10
41) Esquire Knit Composite Ltd.	A2		30-Jun-11
42) Fabian Industries Limited	A3		31-Oct-10

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43) Fairdale Properties Ltd.	BB3	31-Dec-10
44) Faridpur Jute Fibers Ltd.	BBB3	31-Dec-10
45) Fu-Wang Ceramic Industry	BBB3	31-Dec-10
46) Global Asset LTd.	BB3	20-Nov-10
47) Global Beverage Co. Ltd.	BB2	31-Dec-10
48) Golden Son Limited	AA3	30-Jun-11
49) Grameenphone Limited - Surveillance	AAA	15-Jul-10
50) Grameenphone Limited- Bond - Surveillance	AAA	15-Jul-10
51) Great Wall Ceramic	BBB1	31-Dec-10
52) Green Land Garments	BBB3	31-Dec-10
53) Gunjaan Metal Works Ltd.	A1	31-Dec-10
54) IFAD Autos Ltd.	A3	31-Dec-10
55) Information Solution Ltd.	BBB1	31-Dec-10
56) Islam Brothers & Company	BBB3	31-Dec-10
57) Janata Jute Mills Ltd.	A2	31-Dec-10
58) Juvenile Construction	BBB3	31-Dec-10
59) Juvenile Construction Ltd.	BBB3	31-Dec-10
60) Kazi Farms Ltd.	AA2	30-Jun-11
61) Kumudini Parma Ltd.	BBB3	30-Jun-11
62) Liz Fashion Industry Ltd.	BBB1	30-Jun-11
63) M. I. Cement Factory Ltd.	AA3	30-Jun-11
64) M. M. Spinning Mills Ltd.	BBB2	30-Jun-11
65) M/S. Din Timbers	CCC1	10-Aug-10
66) Mahmud Denims Ltd.	A3	28-Feb-11
67) Maksons Spinning Mills Ltd.	BBB2	31-May-11
68) Matex Bangladesh Ltd.	A1	31-Dec-10
69) Mim Design Ltd.	A3	11-Jun-11
70) Mim Sweaters Ltd.	A3	11-Jun-11
71) N A Z Bangladesh	BB2	30-Sep-10
72) Naquib Spinning Mills Ltd.	BBB3	30-Jun-11
73) Navana Ltd.	A1	31-Jan-11
74) Navana Real Estate Ltd.	A1	28-Feb-11
75) Nurul Islam Spinning Mills Ltd.	BBB3	31-Dec-10
76) Orascom Telecom Bangladesh Limited - Entity	BBB1	28-Sep-10
77) Orascom Telecom Bangladesh Ltd. (Bond)	A1	20-Jul-10
78) Orion Knit Textiles Ltd	BBB1	18-Aug-10
79) Osman Interlinings Ltd.	A1	30-Jun-11
80) OTL- Double gull Manufacturing Co. Ltd.	BBB1	31-Dec-10
81) Prime Mélange Yarn Mills Ltd.	BBB3	31-Oct-10
82) R. R. Spinning & Cotton Mills Ltd.	BBB3	31-Dec-10
83) Rangpur Dairy & Food Products Ltd.	A3	30-Jun-11
84) Reedisha Spinning Ltd.	BBB3	31-Dec-10
85) RM Interlinings Ltd.	A1	30-Jun-11
86) RS & T Intenational	BBB3	31-Dec-10
87) Sadat Jute Industries Ltd.	A2	31-Dec-10
88) Salma Trade Intl Ltd.	BBB2	31-Jan-11

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89) Saturn Textile Ltd.	BBB1		31-Dec-10
90) Sawftex Limited	BBB3		21-Jul-10
91) Sawftex Limited	BBB3		21-Jul-10
92) Shahjibazar Power Company Ltd. - Entity	AA2		11-Oct-10
93) Southern Auto Mobiles Ltd.	BBB2		31-Dec-10
94) Southern CNG Ltd.	BBB3		30-Sep-10
95) Southern Multi Layer Ltd.	BBB3		20-Jul-10
96) Suvastu Development Ltd.	BBB1		28-Feb-11
97) Syed Spinning & Cotton Mills Ltd.	BBB3		31-Dec-10
98) The Acme Laboratories Ltd.	AA2		30-Jun-11
99) The Acme Specialized Pharmaceuticals Ltd.	AA2		30-Nov-10
100) Tulip Garments Ltd.	BBB1		31-Dec-10
101) USHA Jute Spinners Ltd.	BBB3		31-Dec-10
102) Vibgyor Knit Composite Limited	BB3		11-Aug-10
103) Vibgyor Knit Composite Limited - Entity	BB3		11-Aug-10
104) WAC Logistics Limited	BBB1		31-Dec-10
105) Wisteria Textile Ltd.	BBB3		31-Dec-10
Bank			
106) AB Bank Limited - Surveillance	AA3	ST1	30-Jun-11
107) Al-Arafah Islami Bank Limited.	A2	ST2	30-Jun-11
108) Bank Al-Falah Limited	A3	ST2	30-Jun-11
109) Bank Asia Limited - Surveillance	AA2	ST1	30-Jun-11
110) BRAC Bank Limited	AA3	ST2	30-Jun-11
111) Dhaka Bank Limited	A1	ST2	30-Jun-11
112) Dhaka Bank Limited (Bond)	A2		31-Jan-11
113) Dutch Bangla Bank Limited	AA3	ST1	30-Jun-11
114) HSBC Bank Bangladesh	AAA	ST1	30-Jun-11
115) IFIC Bank Ltd.	A1	ST2	30-Jun-11
116) Jamuna Bank Ltd.	A2	ST2	30-Jun-11
117) Mutual Trust Bank Limited - Surveillance	A1	ST2	30-Jun-11
118) National Bank - Surveillance	A1	ST2	1-Jun-11
119) National Bank Bond Ltd.	A2		30-Jan-11
120) NCC Bank Ltd.	A1	ST2	30-Jun-11
121) One Bank Ltd.	A2	ST2	30-Jun-11
122) Pubali Bank Ltd.	AA3	ST1	30-Jun-11
123) Standard Bank Limited - Surveillance	A2	ST2	2-Aug-10
124) State Bank of India - Surveillance	AA3	ST1	1-Sep-10
125) The City Bank Limited	A1	ST2	30-Jun-11
126) Uttara Bank Limited - Surveillance	A2	ST2	30-Jun-11
Insurance			
127) Asia Pacific General Insurance Company Limited- Surveillance	A3	ST3	30-Jun-11
128) Bangladesh National Insurance Company Limited (Surveillance)	BB1	ST4	31-Aug-10
129) Green Delta Insurance Company Limited - Surveillance	AA1	ST1	1-Sep-10
130) Meghna Insurance Company Ltd.	B2	ST5	30-Jun-11

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131) Northern General Insurance Company Ltd.	BBB1	ST3	30-Jun-11
132) Padma Islami Life Insurance Com. Ltd.	BB2		30-Jun-11
133) Pioneer Insurance Company Limited	AA2	ST1	30-Jun-11
134) Pragati Insurance Ltd - Surveillance	AA1	ST1	15-Jul-10
Leasing			
135) Bangladesh Industrial Finance Company (BIFC) Ltd. - Surveillance	BBB1	ST3	30-Jun-11
136) Bay Leasing & Investment Ltd.	BBB2	ST3	30-Jun-11
137) DBH - Surveillance	AAA	ST1	31-Dec-10
138) IDLC Securitization Trust 20017-A	AA1		23-Sep-10
139) Islamic Finance & Investment Ltd.	BBB2	ST3	30-Jun-11
140) Islamic Finance and Investment Ltd.	BBB2	ST3	30-Jun-11
141) Lanka Bangla Securities Ltd.	AA2		30-Jun-11