



List of Clients -Mar 2010

A. Bank Client Rating (Entity Rating)

1. Grameen Phone Limited
2. Orascom Telecommunications Ltd. (BanglaLink)
3. Bashundhara Industrial Complex Ltd
4. Meghna Cement Mills Limited
5. Bashundhara City Development Ltd.
6. East West Property Development
7. Bashundhara LP Gass Ltd.
8. Bashundhara Paper Mills Ltd.
9. Bashundhara Tissue Industries Ltd.
10. Bashundhara Steel Complex Ltd.
11. Bashundhara Steel & Engineering Ltd.
12. Bashundhara Food and Beverage Industry Ltd.
13. Bashundhara Newsprint & Duplex Board Industries Limited
14. Aftab Automobiles Ltd
15. GMG Airlines
16. Asian Textile Mills Ltd.
17. Asian Fabrics Mills Ltd.
18. Asian Specialized Textile Mills Ltd.
19. Ifad Autos Ltd
20. Multimode Transport Consultance Ltd.
21. Lal Teer Seed Ltd.
22. North South Seed Ltd
23. Chens Crop Science Ltd
24. Kay & Que Bangladesh Ltd
25. MF Consumers Ltd
26. Joongbo Multimode Chemicals Ltd
27. Proton Service Centre Ltd
28. Multimode Ltd
29. Multisourcing Ltd
30. A & A Investment Ltd
31. Dody
32. Dody Trims Limited
33. Dody Exportwear Limited
34. Reedisha Knitex Ltd
35. PEB Steel Alliance Ltd
36. Alliance Holdings Ltd
37. Haolibest Energy Limited
38. Voice Enterprise Limited
39. Emerald Oil And Poultry Industries Ltd
40. USHA Jute Spinners Limited
41. Fairdeal Properties Ltd
42. RM Interlinings Ltd
43. Sonargaon Textiles Ltd
44. J. K Knit Composite Ltd
45. Tanima Knit Composite Ltd
46. J. K Spinning Mills Ltd
47. J. K Cotton Mills Ltd
48. J. K Synthetic Mills Ltd
49. J. K Fabrics Ltd
50. Suvastu Development Ltd
51. Gunjaan Metal Works Ltd
52. Thakral Information Systems Ltd
53. Trust Solutions Limited
54. Greenland Garments Ltd
55. Information Solutions Ltd
56. Sikder Fu-Wang Tiles Industry Ltd
57. Esquire Knit Composite Ltd
58. Esquire Dyeing Industries
59. Esquire Accessories Ltd
60. Esquire Electronics Ltd
61. Clewiston Trading Ltd
62. Babylon Trims Limited
63. Babylon Casual wear Ltd.
64. Mim Sweaters Limited
65. Mim Design Limited
66. Alema Textile Limited.
67. Givensee Spinning Mills Ltd.
68. Zahintex Industries Ltd.
69. Hotapara Garments Ltd.
70. Masuma Khatun Textile Industries Ltd.



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71. Givensee Garments Ltd
72. Givensee Garments Accessories Ltd.
73. Epyllion Style Limited
74. Epyllion Knitwears Ltd.
75. Dekko Knit Wears Ltd.
76. Epyllion Knitex Limited
77. Epyllion Fabrics Limited
78. Epyllion Limited
79. MAK International
80. MAK Steel Industries Ltd
81. MAK Ship Builers Limited
82. F & F Ship Re-Cycling
83. Z & J International
84. Clewiston Agro Food & Processing Indus Ltd
85. N.A.Z Bangladesh Ltd
86. BSB Spinning Mills Ltd
87. Pacific Jeans Collection Ltd.
88. Delta Spinner Limited
89. SQ Quantum Clothing Ltd.
90. SQ Celsius Limited
91. Bellasa Accom & Associates Ltd.
92. Al-Madina Pharmaceuticals Ltd
93. General Pharmaceuticals Ltd
94. CARE Hospital
95. Advent Pharma Limited
96. Navana Health Care Limited
97. Navana Pharmaceuticals Ltd
98. Ibn Sina Trust
99. Salma Trade International Ltd
100. Moshiur Traders
101. Angan Properties Ltd
102. Tafop Apparels Ltd
103. Greatwall Ceramic Ltd.
104. Apex Foods Limited
105. Apex Lingerie Limited
106. Apex Yarn Dyeing Limited
107. Apex Textile Printing Mills Limited
108. Matex Bangladesh Limited
109. Apex Spinning & Knitting Mills Limited
110. Aman Trading Corporation
111. Islam Brothers & Co.
112. Juvenile Construction Ltd
113. RS & T International
114. Anam Associates Ltd
115. Aman Cotton Fibrous Ltd
116. Aman Cold Storage Ltd
117. Milon Cold Storage Ltd
118. Aman Agro Industries Ltd
119. Kazi Farms Limited
120. M/S Md. Kabir Hussain
121. M/S Md. Abul Hossain
122. M/S Kh. Mainul Islam
123. Ifad Autos Ltd
124. MI Cement Ltd
125. Fabian Industries Limited
126. Bashar Spinning Limited
127. Chungji Ltd
128. Doreen Power Generations & Systems Limited
129. GBB Power Limited
130. Mahmud Denims Limited
131. A.H. Jute Spinners Limited
132. Aswad Composite Mills Ltd(Palmal)
133. Chittagong Waste Treatment Plants Ltd.
134. Four H Dyeing & Printing Ltd.
135. Apparel 21 Limited
136. Tua-Ha Textile Mills Ltd.
137. Asiatic Textile Mill Limited
138. Unlliance Textiles Limited
139. Prime Melange Yarn Mills Ltd
140. Mahbub Brothers (Pvt.) Ltd
141. Pubali Traders Ltd
142. B. J. Geo Textile Ltd



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143. Bang Jin Padding & Quilting Ltd
144. B J Trading Ltd
145. B J Bed Company Ltd
146. NZ Textile Limited
147. Faridpur Jute Mills Limited
148. Shahjibazar Power Limited
149. Pragoti Industries Limited
150. Aegis Composite Textile Mills Ltd
151. WAC Logistics Ltd
152. Bangladesh Development Company Ltd
153. Comfit Composite Knit Limited
154. Unicom Textile Mills Limited
155. The Acme Laboratories Ltd
156. Kalyar Replica Ltd.
157. Kalyar Packaging Ltd.
158. The Acme Agrovat & Beverages Ltd.
159. Sinha Printers Ltd.
160. Venture Energy Resources Ltd.
161. Orion Knit Textile Limited
162. Makson Spinning Mills Ltd.
163. BASE Textile Limited
164. Advanced Development Technologies
165. Esack Brothers Industries Ltd.
166. The Acme Specialized Pharmaceuticals Ltd.
167. Acme Overseas Trading Ltd.
168. M/S. Din Timbers
169. Din Timbers Industries Int (Pvt.) Ltd.
170. M.I. Cement Factory Ltd.
171. GPH Ispat Ltd.
172. Chittagong Capital Ltd.
173. Jahangir & Others Ltd.
174. LSI Industries Limited.
175. Molla Salt (Triple Refined) Ltd.
176. Nurul Islam Spinning Mills Ltd.
177. Fu-Wang Ceramic Industry Ltd.
178. Janata Jute Mills Ltd.
179. Corcorde Garments Ltd
180. Tulip Garments Ltd
181. Osman Interlinings Ltd
182. OTL-Doublegull Mfg Co Ltd.
183. Sadat Jute Industries Ltd.
184. Global Beverage Com. Ltd.
185. BD Foods Limited
186. Bengal NKF Textiles Limited.
187. BD Seafood Ltd
188. BD Corporation Ltd
189. Sharif Melamine Industries (Pvt.) Ltd
190. International Television Ltd (NTV)
191. Titas Gas Distribution & Transmission Co. Ltd.
- B. Corporate Clients (instruments)**
192. Rankstel Limited : Syndicated Loan
193. Doreen Power Generations & Systems Limited :
 Syndicated Loan
194. GBB Power Limited :Syndicated Loan
195. Quasem Dry cell Limited : Bank Loan
196. RFL Plastic Limited : Syndicated Loan
197. Bangladesh Telecom Ltd : Bank Loan
198. Satata Foods Ltd : Bank Loan
199. Bangla Lion Limited : Syndicated Loan
200. Mango Teleservices Limited : Syndicated Loan
201. Khalashpir Coal Mine Project.: Debenture
202. Southern Multi Layer Limited : Debenture
203. Fair Yarn Limited : Lease Finance
204. BRAC Collared Floating Rate Bond
205. BRAC Micro Credit Securitization Series I
206. BRAC Micro Credit Securitization 2
207. IDLC Finance Ltd: Bonds
208. Dhaka Bank Limited - Bonds
209. IDLC Finance Ltd: Zero Coupon Bonds
210. IDLC Finance Ltd: Debentures
211. IIDFC : Zero Coupon Bond
212. DBH Zero Coupon Bond



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213. Prime Finance : Zero Coupon Bond
214. Bangladesh Industrial Finance Co. Ltd.
: Zero Coupon Bond
215. Tua Ha Jutex Limited : Debentures
216. Hotel Sarina Limited: Debentures
217. Navana CNG: Debentures Series I
218. Navana CNG: Debentures Series II
219. Aegis Composite Textile Mills Ltd : Preference shares
220. Everest Holdings & Technologies Ltd : Debentures
221. Cox's Bazar Beach Hotel Ltd : Debentures
222. Akota Composite Mills Ltd : Debentures
223. Golden Son Limited : Debentures
224. Acropetal Textiles Ltd : Debentures
225. FRC Laboratories Ltd : Debentures
226. Sagor Konna Resorts Ltd : Debentures
227. Hotel Sky Palace : Debentures
228. Alpha Auto Bricks Limited : Debentures
229. Shamsuddin Textile Mills Ltd : Debentures
230. Ashika Knitwears Ltd : Debentures
231. Microfinance Clearing House, USA: Micro credit
Securitization
232. Promising Consortium Limited : Debentures
233. Tua Jutex Limited : Debentures
234. Ava Renewable Energy Limited : Debentures
235. Jatrabari-Gulstan Flyover Project : Zero Coupon Bond
236. Habib Hotel International Ltd. : Debentures
237. Sawftex Limited : Debentures
238. Well Spin Limited : Rating of project
239. Fiber@Home Limited : Rating of project
240. Grameen Phone Limited : Bonds
241. DBH Zero Coupon Bond .
242. IDLC Finance Limited : Zero Coupon Bond,
243. IDLC Finance Limited : Debentures
244. IDLC Finance Limited : Asset Backed Securitization
245. Dhaka Bank Limited: Subordinated Convertible Bonds
246. Marsh Chemicals Ltd. : Lease Financing

247. Grow Biz Industries Ltd : Debentures
248. Vibgyor Knit Composite Ltd : Debentures
249. BRAC Collared Floating Rate Bond

C. Banking Sector

250. Janata Bank Ltd
251. Jamuna Bank Ltd
252. Rupali Bank Limited .
253. HSBC Bank Limited .
254. AB Bank Limited .
255. Bank Al Falah Limited .
256. Pubali Bank Limited .
257. State Bank of India
258. Dhaka Bank Limited
259. BRAC Bank Limited
260. United Commercial Bank Limited
261. National Credit & Commerce Bank Ltd.
262. National Bank Limited
263. Bank Asia Limited
264. Southeast Bank Limited
265. Mutual Trust Bank Limited
266. Uttara Bank Limited
267. Dutch Bangla Bank Ltd.
268. Standard Bank Limited
269. ICB Islamic Bank Limited
270. The City Bank Limited
271. Bangladesh Commerce Bank Ltd
272. Al-Arafah Islami Bank Limited
273. First Security Islami Bank Ltd

D. Insurance Companies

274. Sadharan Bima Corporation
275. Pragati Insurance Limited
276. Pioneer Insurance Co. Ltd.
277. Bangladesh General Insurance Company Limited
278. Takaful Islami Insurance Co Ltd
279. Purabi General Insurance Co. Ltd.
280. Central Insurance Company Limited



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281. Crystal Insurance Co. Ltd.
282. Republic Insurance Company Limited
283. Meghna Insurance Company Limited
284. Delta Life Insurance Company Limited
285. National Life Insurance Co Ltd
286. Sunflower Life Insurance Co. Ltd
287. Sandhani Life Insurance Co Ltd.
288. Homeland Life Insurance Co. Ltd.
289. Green Delta Insurance Co. Ltd.
290. Global Insurance Company Limited
291. Bangladesh Cooperative Insurance
292. Padma Islami Life Insurance Co. Ltd
293. Paramount Insurance Co. Ltd.
294. Standard Insurance Co. Ltd.
295. Asia Pacific Insurance Co. Ltd.
296. Bangladesh National Insurance Co. Ltd.
297. South Asia Insurance Co. Ltd.
298. Northern General Insurance Co Ltd
299. Provati Insurance Co. Ltd.

E. Financial Institutions

300. IDLC Finance Limited : Zero Coupon Bond,
301. Islamic Finance & Investment Ltd
302. Infrastructure Development Company Limited
(IDCOL)
303. Peoples Leasing & Financial Services Ltd
304. GSP Finance Limited
305. Delta Brac Housing Finance Corporation Ltd
306. Fidelity Assets & Securities Company Limited
307. Bay Leasing & Investments Limited
308. Fareast Finance & Investment Ltd
309. Union Capital Ltd
310. LankaBangla Finance Ltd
311. First Lease International Limited
312. Prime Finance & Investment Limited
313. Venture Capital Bangladesh Ltd

314. Bangladesh Industrial Finance Co. Ltd.

F. Micro Credit Organizations

315. Micro Finance Clearing House, USA
316. BRAC

G . Other Companies

317. Venture Investment Partners Bangladesh Ltd
318. Lanka Bangla Securities Ltd

H. Non Rating Advisory Services

319. American Hospital Consortium Ltd
320. Improving Kiln Efficiency in Brick Making Industry